

Todd Kremin

From: Matt Samuel [mcs@barronpartners.com]
Sent: Monday, June 05, 2006 7:26 PM
To: Henry Warner
Subject: RE: Biosafe Medical Letter of Intent
Follow Up Flag: Follow up
Flag Status: Red

Henry,
I talked to Andrew and he is very firm on the price, so let me know what your board's initial response is. I also talked to him about the Capex number, and he said something about upkeep needs for the facility including replacing your roof? Andrew was not certain, but does this sound familiar? Get back to me when you get a chance.

Regards,

Matthew C T Samuel
Junior Analyst
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From: Henry Warner [mailto:hwarnar@ebiosafe.com]
Sent: Monday, June 05, 2006 10:52 AM
To: Matt Samuel
Cc: Robert Trumpy; Andrew B. Worden
Subject: RE: Biosafe Medical Letter of Intent

Matt:

Thanks for the LOI. Before I forward this on to legal and accounting, let me ask 2 quick questions:

1. In talking to Andrew, I understood that Barron's valuation formula uses a 7 multiple applied to a corrected EBITDA. With a \$1.85M EBITDA less \$400,000 in new "public costs" and \$180,000 in recurring capital, I get a corrected EBITDA of \$1.27. This number times 7 gives a cap of approximately \$8.9M. Your proposal appears to be valued at approximately \$5M. Please explain what I have misunderstood.
2. In correcting EBITDA for the public entity, a credit of \$180,000 in "recurring capital expenditures" is listed. Did this come from our numbers? Please explain what this is.

Thanks,

Hank

Henry A. Warner
Chief Executive Officer
BIOSAFE Medical Technologies, inc.
847-234-8111

From: Matt Samuel [mailto:mcs@barronpartners.com]
Sent: Friday, June 02, 2006 1:08 PM
To: Henry Warner
Cc: Robert Trumpy; 'Andrew B. Worden'

Exhibit 14

4/28/2008

Subject: Biosafe Medical Letter of Intent

Mr. Warner,

I have attached the Barron Partners letter of Intent for Biosafe Medical Technologies. Please review the terms, and feel free to contact me with any questions. Thank you for your time and we look forward to becoming your financial partner.

Regards,

Matthew C T Samuel
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4/28/2008